



Sunlight Real Estate Investment Trust

(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance
(Chapter 571 of the Laws of Hong Kong))

(Stock Code : 435)

Managed by
Henderson Sunlight Asset Management Limited
恒基陽光資產管理有限公司

Full investment portfolio of Relevant Investments at 30 April 2017

| Financial Instruments and Issuers | Type | Primary Listing | Currency | Total Cost (HK\$'000) | Mark-to-market Value (HK\$'000) | % of Gross Asset Value ^{Note} | Credit Rating |
|---|------|--------------------|----------|-----------------------|---------------------------------|--|--------------------------|
| BNKEA 6 1/8 07/16/20 The Bank of East Asia, Limited | Bond | Singapore Exchange | USD | 21,623 | 21,211 | 0.12% | S&P A- Moody's Baa3 |
| ICBCAS 5 1/8 11/30/20 Industrial and Commercial Bank of China (Asia) Limited | Bond | Singapore Exchange | USD | 20,911 | 20,821 | 0.12% | S&P A- Moody's Baa2 |
| CHITRA 3 7/8 11/03/19 King Power Capital Ltd. | Bond | Hong Kong Exchange | USD | 19,841 | 19,932 | 0.11% | S&P BBB+ Moody's Baa3 |
| Total | | | | 62,375 | 61,964 | 0.35% | |

Note : The percentages are arrived at by comparing the mark-to-market value of the investments with the gross asset value, which is calculated by reference to the latest published accounts (for the six months ended 31 December 2016) as adjusted for any distribution declared and any published valuation.